

Budget Summary

2023-2024

2024

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**VINCENNES UNIVERSITY
GENERAL FUND ORIGINAL BUDGET
2023 - 2024**



	General Operations	B & I Operations	Total General Fund
REVENUES			
Tuition & Fees:			
General Instruction	\$13,220,199		\$13,220,199
Special Course Fees	3,910,339	\$5,746,269	9,656,608
Out of State	3,563,699		3,563,699
Distance Ed & Continuing Ed	7,345,113		7,345,113
Technology Fees	410,745		410,745
Capital Improvement Fees	398,834		398,834
Project Excel / Early College / Incidental Fees	4,221,171		4,221,171
Total - Tuition & Fees	\$33,070,100	\$5,746,269	\$38,816,369
Governmental Appropriations:			
State - Operating	\$45,635,761		\$45,635,761
State - Dual Credit	4,882,450		4,882,450
State - Career Tech Centers	3,000,000		3,000,000
State - Public Television	409,218		409,218
Total - Gov't. Appropriations	\$53,927,429		\$53,927,429
Other Revenue:			
Interest Income	\$850,000		\$850,000
Administrative Reimbursement	250,000	\$455,000	705,000
Miscellaneous	389,879	108,000	497,879
Total - Other Revenue	\$1,489,879	\$563,000	\$2,052,879
TOTAL REVENUES	\$88,487,408	\$6,309,269	\$94,796,677
EXPENDITURES			
Salaries & Wages	\$37,164,859	\$2,059,804	\$39,224,663
Fringe Benefits	13,878,240	592,285	14,470,525
Enrollment/State Funding Decrease Contingency or One-Time Strategic Initiatives	1,412,277		1,412,277
Supplies & Other Expenditures	18,347,584	3,657,180	22,004,764
Student Recruitment (Enrl Mgmt/Admissions)	1,026,253		1,026,253
Scholarships/Remitted Fees	7,157,541		7,157,541
Equipment	1,600,000		1,600,000
Equipment - Campus Technology	410,745		410,745
Equipment - Career & Tech Centers	1,300,000		1,300,000
Repair & Rehab	1,189,909		1,189,909
Operating Reserve	5,000,000		5,000,000
TOTAL EXPENDITURES	\$88,487,408	\$6,309,269	\$94,796,677

VINCENNES UNIVERSITY
OTHER FUNDS BUDGET
2023 - 2024



	Auxiliary Operations	Quasi Endowment	Academic Debt Service	Other State Funding	Total Other Funds
REVENUES:					
Housing Services	\$10,549,497				\$10,549,497
Bookstores	\$2,192,445				\$2,192,445
Other Auxiliaries	\$4,043,630				\$4,043,630
Investment Income		\$500,000			\$500,000
State Appropriation - Fee Replacement			\$4,913,442		\$4,913,442
State Appropriation - R & R Funding				\$1,227,440	\$1,227,440
Aviation Maintenance/AAR Partnership Line Item				\$4,500,000	\$4,500,000
TOTAL REVENUES	\$16,785,572	\$500,000	\$4,913,442	\$5,727,440	\$27,926,454
EXPENDITURES:					
Housing Services	\$10,549,497				\$10,549,497
Bookstores	\$2,192,445				\$2,192,445
Other Auxiliaries	\$4,043,630				\$4,043,630
Trust Fees		\$45,000			\$45,000
Repair & Rehab		\$455,000			\$455,000
State Academic Debt Service			\$4,913,442		\$4,913,442
State Repair & Rehab - Facilities				\$1,227,440	\$1,227,440
Aviation Maintenance/AAR Partnership Line Item				\$4,500,000	\$4,500,000
TOTAL EXPENDITURES	\$16,785,572	\$500,000	\$4,913,442	\$5,727,440	\$27,926,454

VINCENNES UNIVERSITY

TOTAL BUDGET

Biennial Budget FY 2023-24 and FY 2024-25



Fund Description	2023-2024	2024-2025	Budget Total
General Fund	\$88,487,408	\$89,802,035	\$178,289,443
Business & Industry	6,309,269	6,435,454	12,744,723
Auxiliary Funds	16,785,572	17,121,283	33,906,855
Quasi-Endowment Funds	500,000	500,000	1,000,000
State Academic Debt Service Fund	4,913,442	4,926,545	9,839,987
Aviation Maintenance/AAR Partnership Line Item	4,500,000	-	4,500,000
Restricted Funds	47,652,405	48,605,453	96,257,858
Subtotal	\$169,148,096	\$167,390,771	\$336,538,867
 Capital Projects			
New Health Science & Active Learning Center	33,900,000	-	33,900,000
State Repair & Rehab - Academic Facilities	1,227,440	1,227,440	2,454,880
Housing - Various Bldg Projects	1,000,000	1,000,000	2,000,000
Subtotal	36,127,440	2,227,440	38,354,880
TOTAL BUDGET	\$205,275,536	\$169,618,211	\$374,893,747

VINCENNES UNIVERSITY
GENERAL FUND BUDGET - REVENUE DETAIL
2023 - 2024



	<u>Vincennes</u>	<u>Jasper</u>	<u>Indianapolis</u>	<u>General Operations Total</u>	<u>Business & Industry</u>	<u>General Fund Total</u>
REVENUES						
TUITION & FEES						
<i>I. General Instruction</i>						
General Instruction	\$10,090,716	\$1,973,081		\$12,063,797		\$12,063,797
General Inst. Special Course	3,433,340	450,774	\$26,225	3,910,339	\$5,746,269	9,656,608
Aviation Technology Center			1,029,229	1,029,229		1,029,229
Sign Language			105,644	105,644		105,644
Gibson Center				-		-
Subtotal - General Instruction	\$13,524,056	\$2,423,855	\$1,161,098	\$17,109,009	\$5,746,269	\$22,855,278
<i>II. Out-of-State</i>						
Out of State	\$3,535,903		\$44,887	\$3,580,790		\$3,580,790
Subtotal - Out-of-State	\$3,535,903	-	44,887.00	\$3,580,790	-	\$3,580,790
<i>III. Technology Fee</i>						
	\$410,745			\$410,745		\$410,745
<i>IV. Capital Improvement Fee</i>						
	\$398,834			\$398,834		\$398,834
<i>V. Distance Education/Cont. Ed</i>						
National Guard Portfolio	\$111,658			\$111,658		\$111,658
Distance Education	6,162,551			6,162,551		6,162,551
Distance Ed Non Resident	1,043,298			1,043,298		1,043,298
Continuing Ed Non-Credit		32,044		32,044		32,044
Subtotal - Distance Ed/Cont. Ed	\$7,317,507	\$32,044	-	\$7,349,551	-	\$7,349,551
<i>VI. Incidental Fees</i>						
Payment Plan Fee	\$53,700			\$53,700		\$53,700
Project Excel	1,375,500			1,375,500		1,375,500
Early College	2,788,671			2,788,671		2,788,671
Assessment Testing Fees	3,000			3,000		3,000
Matriculation Fees				0		0
Other Incidental Fees	300			300	-	300
Subtotal - Incidental Fees	\$4,221,171	-	-	\$4,221,171	-	\$4,221,171
TOTAL TUITION & FEES	\$29,408,216	\$2,455,899	\$1,205,985	\$33,070,100	\$5,746,269	\$38,816,369
GOVERNMENTAL APPROPRIATIONS						
State Approp. Operating	\$45,635,761			\$45,635,761		\$45,635,761
State Approp. Public TV/Radio	409,218			409,218		409,218
State Approp. Dual Credit	4,882,450			4,882,450		4,882,450
State Approp. Career & Tech Centers	3,000,000			3,000,000		3,000,000
TOTAL GOVERNMENTAL APPROP.	\$53,927,429	-	-	\$53,927,429	-	\$53,927,429
OTHER REVENUE						
Investment Income	\$850,000			\$850,000		\$850,000
Local Contracts	73,500			73,500		73,500
Admin. Reimbursement	250,000			250,000	\$455,000	705,000
Vending	35,000			35,000		35,000
Parking Regstr & Fines	37,500			37,500		37,500
Miscellaneous	104,500			104,500	108,000	212,500
Health Clinic Fees	139,379			139,379		139,379
TOTAL OTHER REVENUE	\$1,489,879	-	-	\$1,489,879	\$563,000	\$2,052,879
GRAND TOTAL REVENUES	\$84,825,524	\$2,455,899	\$1,205,985	\$88,487,408	\$6,309,269	\$94,796,677

VINCENNES UNIVERSITY
GENERAL FUND
EXPENDITURES BUDGET 2023 - 2024



	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL
INSTRUCTIONAL SERVICES					
Humanities	\$1,780,954	\$522,175	\$298,162	-	\$2,601,291
Social Science & Performing Arts	2,255,920	802,297	421,931	-	3,480,148
Science, Engineering & Math	1,937,556	629,648	306,694	-	2,873,898
Physical Ed & Recreation	455,800	106,367	384,435	-	946,602
Business	740,290	196,471	133,814	-	1,070,575
Health Sciences	1,780,483	554,863	214,458	-	2,549,804
Technology	3,029,582	882,117	837,359	-	4,749,058
Public Service	707,958	171,721	228,424	-	1,108,103
Jasper Center	2,345,668	669,266	989,963	-	4,004,897
Aviation Maintenance & Flight - Indianapolis	1,355,247	333,630	1,674,158	-	3,363,035
Indiana Military	110,981	30,695	918	-	142,594
Distance & Adult Continuing Ed	2,340,767	412,182	18,916	-	2,771,865
Early College	1,216,486	175,236	21,500	-	1,413,222
Project Excel	495,100	83,829	88,074	-	667,003
TOTAL INSTRUCTIONAL	\$20,552,792	\$5,570,497	\$5,618,806	\$0	\$31,742,095
STUDENT AFFAIRS					
Admissions	\$661,828	\$148,660	\$484,536	-	\$1,295,024
Enrollment Management	581,744	120,120	549,291	-	1,251,155
Student Affairs	1,719,875	433,866	389,308	-	2,543,049
Scholarships/Remitted Fees	-	-	7,285,726	-	7,285,726
TOTAL STUDENT AFFAIRS	\$2,963,447	\$702,646	\$8,708,861	-	\$12,374,954
GENERAL ADMINISTRATION	\$5,585,833	\$1,884,125	\$3,811,562	-	\$11,281,520
BUDGET RESERVE	-	-	\$5,000,000	-	\$5,000,000
BUDGET CONTINGENCY	-	-	\$1,412,277	-	\$1,412,277
CAREER & TECH CENTERS	1,456,892	360,237	77,065	1,300,000	\$3,194,194

VINCENNES UNIVERSITY
GENERAL FUND
EXPENDITURES BUDGET 2023 - 2024



	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL
GENERAL INSTITUTIONAL					
General Institutional	\$2,747	\$3,388,760	\$2,206,067	-	\$5,597,574
Institutional - Tech Funds	-	-	-	410,745	410,745
Institutional - Equipment Base	-	-	-	1,600,000	1,600,000
Institutional - Repair & Rehab	-	-	1,189,909	-	1,189,909
Printing Center & Mailroom Services	133,588	37,422	504	-	171,514
Information Technology	1,762,502	506,599	1,038,297	-	3,307,398
Alumni Relations	49,133	10,117	16,702	-	75,952
TOTAL GENERAL INSTITUTIONAL	\$1,947,970	\$3,942,898	\$4,451,479	2,010,745	\$12,353,092
LEARNING RESOURCE CENTER	\$531,848	\$155,124	\$526,790	-	\$1,213,762
WORKFORCE DEVELOPMENT/COMMUNITY SERV.					
Workforce Development/Community Services	\$266,934	\$67,979	\$31,954	-	\$366,867
ICAT	-	-	190,000	-	190,000
Gibson Center	29,294	13,028	389,404	-	431,726
TOTAL WORKFORCE DEV/COMMUNITY SERV.	\$296,228	\$81,007	\$611,358	\$0	\$988,593
PHYSICAL PLANT OPERATION & MAINTENANCE					
Maintenance	\$2,997,501	\$881,958	\$3,822,254	-	\$7,701,713
Architectural Services	349,822	119,836	18,912	-	488,570
Campus Security	482,526	179,912	74,200	-	736,638
TOTAL PHYSICAL PLANT & MTCE	\$3,829,849	\$1,181,706	\$3,915,366	\$0	\$8,926,921
TOTAL GENERAL OPERATIONS	\$37,164,859	\$13,878,240	\$34,133,564	\$3,310,745	\$88,487,408
BUSINESS & INDUSTRY	\$2,059,804	\$592,285	\$3,657,180	\$0	\$6,309,269
GRAND TOTAL EXPENDITURES	\$39,224,663	\$14,470,525	\$37,790,744	\$3,310,745	\$94,796,677

VINCENNES UNIVERSITY
AUXILIARY FUNDS
SUMMARY OF INCOME AND EXPENDITURES BUDGET
2023 - 2024



AUXILIARY FUNDS	REVENUE	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL EXPENSES
Housing Services	\$2,704,997	\$314,588	\$206,166	\$2,173,808	\$10,435	\$2,704,997
Residence Hall #2	-	-	-	-	-	-
Residence Hall #3	1,700,052	306,053	72,390	1,316,609	5,000	1,700,052
Residence Hall #4	222,519	155,766	49,397	17,356	-	222,519
Residence Hall #5	1,327,179	395,509	88,684	842,986	-	1,327,179
Residence Hall #6	1,728,556	134,970	26,665	1,566,921	-	1,728,556
Residence Hall #7	596,580	199,915	70,282	326,383	-	596,580
Ebner Residential Learning Facility	741,854	124,896	15,373	601,585	-	741,854
3rd Street Apartments	\$228,135	7,210.00	-	\$220,925	-	\$228,135
French Quarter Apartments	1,299,625	19,569.00	-	1,279,326	730	1,299,625
Subtotal	\$10,549,497	\$1,658,476	\$528,957	\$8,345,899	\$16,165	\$10,549,497
Bookstore-Vincennes Campus	1,889,580	268,380	82,918	1,538,282	-	1,889,580
Bookstore - Jasper Campus	269,265	37,165	5,096	227,004	-	269,265
Bookstore- ATC - Indy	33,600	-	-	33,600	-	33,600
Student Union Bldg - Vincennes	50,637	32,335	12,634	5,668	-	50,637
Student Activities - Vincennes	573,200	7,000	1,890	564,310	-	573,200
Student Activities - Jasper	125,034	35,000	2,758	77,276	10,000	125,034
Telecom	590,310	134,452	55,962	399,896	-	590,310
Workshops	292,631	22,032	6,537	264,062.00	-	292,631
Athletics	1,391,528	510,589	141,358	739,581	-	1,391,528
Commercial Printing	35,000	-	-	35,000	-	35,000
Mailroom	123,204	-	-	123,204	-	123,204
Document Imaging	34,371	13,000	1,035	20,336	-	34,371
Vehicles	234,000	-	240	233,760	-	234,000

VINCENNES UNIVERSITY
AUXILIARY FUNDS
SUMMARY OF INCOME AND EXPENDITURES BUDGET
2023 - 2024



AUXILIARY FUNDS	REVENUE	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL EXPENSES
Bowling Lanes	131,900	72,865	15,379	43,656	-	131,900
WFML The Bridge	-	-	-	-	-	0
Trailblazer Newspaper	2,015	-	-	2,015	-	2,015
Rental Property	15,500	-	-	15,500	-	15,500
Farm Property	16,200	-	-	16,200	-	16,200
Service Centers	12,000	-	-	12,000	-	12,000
Copiers	102,100	-	-	72,100	30,000	102,100
Trailblazer Room	14,000	-	-	14,000	-	14,000
Airplane Replacement	300,000	-	-	300,000	-	300,000
TOTAL AUXILIARY FUNDS	\$16,785,572	\$2,791,294	\$854,764	\$13,083,349	\$56,165	\$16,785,572

VINCENNES UNIVERSITY
SUMMARY OF RESTRICTED FUNDS
2023 - 2024



	TOTAL BUDGET
<u>RESTRICTED FUNDS</u>	
Military Education Program & Other	\$1,788,131
Generations	5,133,329
Trio Program	2,047,744
Workforce Development	6,834,676
Financial Aid *	16,696,050
Radio & TV	1,647,725
Other Grants	13,504,750
TOTAL RESTRICTED FUNDS	\$47,652,405

* Estimated



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