



2021-22

VINCENNES UNIVERSITY

Budget Summary

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BUDGET

**VINCENNES UNIVERSITY
GENERAL FUND ORIGINAL BUDGET
2021 - 2022**

	General Operations	B & I Operations	Total General Fund
REVENUES			
Tuition & Fees:			
General Instruction	\$14,447,274		\$14,447,274
Special Course Fees	3,699,992	\$6,361,697	10,061,689
Out of State	2,689,513		2,689,513
Distance Ed & Continuing Ed	7,450,795		7,450,795
Technology Fees	455,586		455,586
Capital Improvement Fees	443,921		443,921
Project Excel / Early College / Incidental Fees	3,791,425		3,791,425
Total - Tuition & Fees	\$32,978,506	\$6,361,697	\$39,340,203
Governmental Appropriations:			
State - Operating	\$43,561,521		\$43,561,521
State - Dual Credit	4,315,365		4,315,365
State - Career Tech Centers	3,000,000		3,000,000
State - Public Television	405,213		405,213
Total - Gov't. Appropriations	\$51,282,099		\$51,282,099
Other Revenue:			
Interest Income	\$850,000		\$850,000
Administrative Reimbursement	250,000	\$155,000	405,000
Miscellaneous	480,000	60,000	540,000
Total - Other Revenue	\$1,580,000	\$215,000	\$1,795,000
TOTAL REVENUES	\$85,840,605	\$6,576,697	\$92,417,302
EXPENDITURES			
Salaries & Wages	\$36,459,032	\$1,911,125	\$38,370,157
Fringe Benefits	14,565,269	529,408	15,094,677
Enrollment/State Funding Decrease Contingency or One-Time Strategic Initiatives	1,237,542		1,237,542
Supplies & Other Expenditures	16,852,540	4,136,164	20,988,704
Student Recruitment (Enrl Mgmt/Admissions)	1,004,306		1,004,306
Scholarships/Remitted Fees	6,131,333		6,131,333
Equipment	1,600,000		1,600,000
Equipment - Campus Technology	455,586		455,586
Equipment - Career & Tech Centers	1,300,000		1,300,000
Repair & Rehab	1,234,997		1,234,997
Operating Reserve	5,000,000		5,000,000
TOTAL EXPENDITURES	\$85,840,605	\$6,576,697	\$92,417,302

**VINCENNES UNIVERSITY
OTHER FUNDS BUDGET
2021 - 2022**

	Auxiliary Operations	Quasi Endowment	Academic Debt Service	Other State Funding	Total Other Funds
REVENUES:					
Housing Services	\$11,169,063				\$11,169,063
Bookstores	\$2,774,865				\$2,774,865
Other Auxiliaries	\$3,784,071				\$3,784,071
Investment Income		\$500,000			\$500,000
State Appropriation - Fee Replacement			\$6,204,550		\$6,204,550
State Appropriation - R & R Funding				\$1,005,286	\$1,005,286
TOTAL REVENUES	\$17,727,999	\$500,000	\$6,204,550	\$1,005,286	\$25,437,835
EXPENDITURES:					
Housing Services	\$11,169,063				\$11,169,063
Bookstores	\$2,774,865				\$2,774,865
Other Auxiliaries	\$3,784,071				\$3,784,071
Trust Fees		\$30,000			\$30,000
Repair & Rehab		\$470,000			\$470,000
State Academic Debt Service			\$6,204,550		\$6,204,550
State Repair & Rehab - Facilities				\$1,005,286	\$1,005,286
TOTAL EXPENDITURES	\$17,727,999	\$500,000	\$6,204,550	\$1,005,286	\$25,437,835

VINCENNES UNIVERSITY
TOTAL BUDGET
Biennial Budget FY 2021-22 and FY 2022-23

<u>Fund Description</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>Budget Total</u>
General Fund	\$85,840,605	\$87,570,045	\$173,410,650
Business & Industry	6,576,597	6,708,129	13,284,726
Auxiliary Funds	17,727,999	18,073,726	35,801,725
Quasi-Endowment Funds	500,000	500,000	1,000,000
State Academic Debt Service Fund	6,204,550	5,507,270	11,711,820
Restricted Funds	46,890,351	46,798,158	93,688,509
Subtotal	\$163,740,102	\$165,157,328	\$328,897,430
<u>Capital Projects</u>			
Housing - Other Housing Projects	1,000,000	1,000,000	2,000,000
State Repair & Rehab - Academic Facilities	1,005,286	1,005,286	2,010,572
Subtotal	\$2,005,286	\$2,005,286	\$4,010,572
TOTAL BUDGET	\$165,745,388	\$167,162,614	\$332,908,002

VINCENNES UNIVERSITY
GENERAL FUND BUDGET - REVENUE DETAIL
2021 - 2022

	Vincennes	Jasper	Indianapolis	General Operations Total	Business & Industry	General Fund Total
REVENUES						
TUITION & FEES						
I. General Instruction						
General Instruction	\$11,132,602	\$1,859,758		\$12,992,360		\$12,992,360
General Inst. Special Course	3,240,778	447,214	\$12,000	3,699,992	\$6,361,697	10,061,689
Aviation Technology Center			1,291,326	1,291,326		1,291,326
Sign Language			163,588	163,588		163,588
Gibson Center				-		-
Subtotal - General Instruction	\$14,373,380	\$2,306,972	\$1,466,914	\$18,147,266	\$6,361,697	\$24,508,963
II. Out-of-State						
Out of State	\$2,655,659		\$33,854	\$2,689,513		\$2,689,513
Subtotal - Out-of-State	\$2,655,659	-	33,854.00	\$2,689,513	-	\$2,689,513
III. Technology Fee						
	\$455,586			\$455,586		\$455,586
IV. Capital Improvement Fee						
	\$443,921			\$443,921		\$443,921
V. Distance Education/Cont. Ed						
National Guard Portfolio	\$129,301			\$129,301		\$129,301
Distance Education	6,366,670			6,366,670		6,366,670
Distance Ed Non Resident	924,824			924,824		924,824
Continuing Ed Non-Credit		30,000		30,000		30,000
Subtotal - Distance Ed/Cont. Ed	\$7,420,795	\$30,000	-	\$7,450,795	-	\$7,450,795
VI. Incidental Fees						
Payment Plan Fee	\$80,000			\$80,000		\$80,000
Project Excel	1,091,175			1,091,175		1,091,175
Early College	2,616,000			2,616,000		2,616,000
Assessment Testing Fees	1,000			1,000		1,000
Matriculation Fees	3,000			3,000		3,000
Other Incidental Fees	250			250	-	250
Subtotal - Incidental Fees	\$3,791,425	-	-	\$3,791,425	-	\$3,791,425
TOTAL TUITION & FEES	\$29,140,766	\$2,336,972	\$1,500,768	\$32,978,506	\$6,361,697	\$39,340,203
GOVERNMENTAL APPROPRIATIONS						
State Approp. Operating	\$43,561,521			\$43,561,521		\$43,561,521
State Approp. Public TV/Radio	405,213			405,213		405,213
State Approp. Dual Credit	4,315,365			4,315,365		4,315,365
State Approp. Career & Tech Centers	3,000,000			3,000,000		3,000,000
TOTAL GOVERNMENTAL APPROP.	\$51,282,099	-	-	\$51,282,099	-	\$51,282,099
OTHER REVENUE						
Investment Income	\$850,000			\$850,000		\$850,000
Local Contracts	138,000			138,000		138,000
Admin. Reimbursement	250,000			250,000	\$155,000	405,000
Vending	35,000			35,000		35,000
Parking Registr & Fines	37,500			37,500		37,500
Miscellaneous	104,500			104,500	60,000	164,500
Health Clinic Fees	165,000			165,000		165,000
TOTAL OTHER REVENUE	\$1,580,000	-	-	\$1,580,000	\$215,000	\$1,795,000
GRAND TOTAL REVENUES	\$82,002,865	\$2,336,972	\$1,500,768	\$85,840,605	\$6,576,697	\$92,417,302

**VINCENNES UNIVERSITY
GENERAL FUND
EXPENDITURES BUDGET 2021 - 2022**

	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL
INSTRUCTIONAL SERVICES					
Humanities	\$2,281,356	\$695,487	\$290,505	-	\$3,267,348
Social Science & Performing Arts	2,358,019	823,106	339,469	-	3,520,594
Science, Engineering & Math	1,956,426	692,636	220,913	-	2,869,975
Physical Ed & Recreation	406,788	91,709	309,925	-	808,422
Business	754,238	231,136	162,808	-	1,148,182
Health Sciences	1,660,605	539,681	207,234	-	2,407,520
Technology	2,811,033	950,593	650,448	-	4,412,074
Public Service	802,819	221,112	221,350	-	1,245,281
Jasper Center	2,152,267	628,783	896,925	-	3,677,975
Aviation Maintenance & Flight - Indianapolis	1,297,994	363,151	1,353,758	-	3,014,903
Indiana Military	98,743	29,121	943	-	128,807
Distance & Adult Continuing Ed	2,151,922	403,149	18,576	-	2,573,647
Early College	1,197,919	164,236	13,200	-	1,375,355
Project Excel	459,838	86,372	84,774	-	630,984
TOTAL INSTRUCTIONAL	\$20,389,967	\$5,920,272	\$4,770,828	\$0	\$31,081,067
STUDENT AFFAIRS					
Admissions	\$571,895	\$121,499	\$473,014	-	\$1,166,408
Enrollment Management	551,036	133,121	563,866	-	1,248,023
Student Affairs	1,543,749	407,241	388,104	-	2,339,094
Scholarships/Remitted Fees	-	-	6,131,333	-	6,131,333
TOTAL STUDENT AFFAIRS	\$2,666,680	\$661,861	\$7,556,317	-	\$10,884,858
GENERAL ADMINISTRATION	\$6,248,918	\$2,235,914	\$3,996,934	-	\$12,481,766
BUDGET RESERVE	-	-	\$5,000,000	-	\$5,000,000
BUDGET CONTINGENCY	-	-	\$1,237,542	-	\$1,237,542
CAREER & TECH CENTERS	1,371,272	374,351	80,940	1,300,000	\$3,126,563

**VINCENNES UNIVERSITY
GENERAL FUND
EXPENDITURES BUDGET 2021 - 2022**

	<u>SALARY</u>	<u>BENEFITS</u>	<u>SUPPLIES & EXPENSES</u>	<u>EQUIPMENT</u>	<u>TOTAL</u>
GENERAL INSTITUTIONAL					
General Institutional	\$2,638	\$3,490,923	\$2,167,170	-	\$5,660,731
Institutional - Tech Funds	-	-	-	455,586	455,586
Institutional - Equipment Base	-	-	-	1,600,000	1,600,000
Institutional - Repair & Rehab	-	-	1,234,997	-	1,234,997
Printing Center & Mailroom Services	129,404	44,176	504	-	174,084
Information Technology	1,456,989	472,127	806,504	-	2,735,620
Alumni Relations	81,495	14,399	23,120	-	119,014
TOTAL GENERAL INSTITUTIONAL	\$1,670,526	\$4,021,625	\$4,232,295	2,055,586.00	\$11,980,032
LEARNING RESOURCE CENTER	\$492,046	\$187,691	\$681,399	-	\$1,361,136
WORKFORCE DEVELOPMENT/COMMUNITY SERV.					
Workforce Development/Community Services	\$246,395	\$65,680	\$26,279	-	\$338,354
ICAT	-	-	139,087	-	139,087
Gibson Center	32,030	14,512	280,112	-	326,654
TOTAL WORKFORCE DEV/COMMUNITY SERV.	\$278,425	\$80,192	\$445,478	\$0	\$804,095
PHYSICAL PLANT OPERATION & MAINTENANCE					
Maintenance	\$2,640,496	\$807,479	\$3,369,484	-	\$6,817,459
Architectural Services	300,875	100,320	25,442	-	426,637
Campus Security	399,829	175,564	64,057	-	639,450
TOTAL PHYSICAL PLANT & MTCE	\$3,341,200	\$1,083,363	\$3,458,983	\$0	\$7,883,546
TOTAL GENERAL OPERATIONS	\$36,459,034	\$14,565,269	\$31,460,716	\$3,355,586	\$85,840,605
BUSINESS & INDUSTRY	\$1,911,125	\$529,408	\$4,136,164	\$0	\$6,576,697
GRAND TOTAL EXPENDITURES	\$38,370,159	\$15,094,677	\$35,596,880	\$3,355,586	\$92,417,302

VINCENNES UNIVERSITY
AUXILIARY FUNDS
SUMMARY OF INCOME AND EXPENDITURES BUDGET
2021 - 2022

AUXILIARY FUNDS	REVENUE	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL EXPENSES
Housing Services	\$3,171,790	\$319,381	\$180,555	\$2,662,004	\$9,850	\$3,171,790
Residence Hall #2	-	-	-	-	-	-
Residence Hall #3	1,394,366	255,835	50,554	1,082,977	5,000	1,394,366
Residence Hall #4	895,946	223,072	58,317	609,557	5,000	895,946
Residence Hall #5	1,911,145	400,438	97,386	1,408,321	5,000	1,911,145
Residence Hall #6	1,898,594	137,023	23,621	1,732,950	5,000	1,898,594
Residence Hall #7	889,941	271,299	50,365	563,277	5,000	889,941
Ebner Residential Learning Facility	577,378	133,215	14,293	428,870	1,000	577,378
3rd Street Apartments	\$157,955	-	-	\$157,955	-	\$157,955
French Quarter Apartments	271,948	-	-	271,948	-	271,948
Subtotal	\$11,169,063	\$1,740,263	\$475,091	\$8,917,859	\$35,850	\$11,169,063
Bookstore-Vincennes Campus	2,430,000	265,970	92,150	2,071,880	-	2,430,000
Bookstore - Jasper Campus	314,265	36,471	5,230	272,564	-	314,265
Bookstore- ATC - Indy	30,600	-	-	30,600	-	30,600
Student Union Bldg - Vincennes	48,500	30,500	6,400	11,600	-	48,500
Student Activities - Vincennes	824,070	12,300	1,280	810,490	-	824,070
Student Activities - Jasper	80,500	23,000	1,950	55,550	-	80,500
Telecom	482,500	126,320	49,520	231,660	75,000	482,500
Workshops	25,826	15,279	10,547	-	-	25,826
Athletics	1,263,000	458,565	135,822	668,613	-	1,263,000
Commercial Printing	48,000	-	-	48,000	-	48,000
Mailroom	146,560	-	-	146,560	-	146,560
Document Imaging	40,000	12,000	990	27,010	-	40,000
Vehicles	178,000	-	240	177,760	-	178,000

**VINCENNES UNIVERSITY
AUXILIARY FUNDS
SUMMARY OF INCOME AND EXPENDITURES BUDGET
2021 - 2022**

AUXILIARY FUNDS	REVENUE	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL EXPENSES
Bowling Lanes	131,900	71,000	20,120	40,780	-	131,900
WFML The Bridge	76,500	35,000	12,700.00	28,800	-	76,500
Trailblazer Newspaper	2,015	-	-	2,015	-	2,015
Rental Property	25,500	-	-	25,500	-	25,500
Farm Property	16,200	-	-	16,200	-	16,200
Service Centers	30,000	800	200	29,000	-	30,000
Copiers	101,000	-	-	71,000	30,000	101,000
Trailblazer Room	14,000	-	-	14,000	-	14,000
Airplane Replacement	250,000	-	-	250,000	-	250,000
TOTAL AUXILIARY FUNDS	\$17,727,999	\$2,827,468	\$812,240	\$13,947,441	\$140,850	\$17,727,999

VINCENNES UNIVERSITY
SUMMARY OF RESTRICTED FUNDS
2021 - 2022

	TOTAL BUDGET
<u>RESTRICTED FUNDS</u>	
Military Education Program & Other	\$1,784,589
Generations	4,411,719
Trio Program	2,083,345
Workforce Development	6,593,681
Financial Aid *	20,177,011
Radio & TV	2,050,403
Other Grants	9,789,603
TOTAL RESTRICTED FUNDS	\$46,890,351

* Estimated

VINCENNES UNIVERSITY

1002 North First Street
Vincennes, in 47591



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